



Ballroom Dance Club of Fairbanks, Inc.

Board of Directors
February 18, 2010 Minutes

Meeting was called to order at about 6:00 p.m.

Directors Present: Jack Schmid, Stan Justice, Sue Waryas, Nam Joen, JoEllen Foxx, ,
Scott Luper

Absent: Holly Buzby , Irina Mueller, Mike Leonard, Janet Thorpe, Kara Hoover

Staff: Scott Bates

Guests: None

A quorum was present.

Text below in *italics* are discussion and decisions made at the meeting. The word "approved" means there was a motion, a second and the majority approved the motion. If there is a (persons name/persons name) it indicates who made the motion and the second. The word "discussed" means we talked about the subject but made no formal decision.

Location: Fairbanks Resource Agency meeting room

Connect and Hellos and Food 5:30 to 6:00

Agenda Review 6:00 to 6:05

- ❖ Additions *Added donation of hall rent to Lathrop dance team.*

Presidents Report 6:05 to 6:10

- ❖ Report

Treasurers Report 6:10 to 6:20

- ❖ Financial Report *Janet was absent so Sue filled in. We failed to file our 2007 tax return on time and IRS has sent us a penalty notice for \$2700. Sue modified a letter her boss wrote for another client in the same situation. Jack will sign it and hopefully IRS will drop the fine. Sue completed our 2009 return and her boss checked it. Jack was to sign it and then it goes in the mail.*
- ❖ *Sue printed the Feb report but thinks it is missing some deposits. In 2009 we were down about \$4000 but some of that was depreciation. We discussed the loss and Scott and Stan were comfortable with it. Asked for the big picture of annual ups and downs of cash on hand at the end of each year. Below is what I had from Mary Lindahl.*

2002 - \$18,700

2003 - \$19,900 gain of \$1,200

2004 - \$29,500 gain of \$9,600

2005 - \$33,400 gain of \$3,900

2006 - \$35,100 gain of \$1,700

2007 - \$44,139 gain of \$9,039

Numbers Sue provided via email after the meeting.

2004 29602.84

2005	28743.12	decrease	859.72
2006	34477.16	increase	5734.04
2007	42232.00	increase	7754.84
2008	46309.31	increase	4077.31
2009	41584.69	decrease	4724.62

The below financial history was provided by Sue after the meeting via email.

Stan

Minutes look good to me.

When Sydney became the treasurer, she requested help with quick books, Patty Davis had kept the records some what on quick books, she gave me a back up copy. I think not sure Suzon Hanson became treasurer next but resigned as she was an instructor, and Sydney became the treasurer, and we started to bring quick books back on line, then Mary L became the treasurer. The difference in #'s she did not reconcile the bank accounts, numbers for income and expenses were from deposits and checks written, and Mary L the Treasurer refused to use quick book and kept records on an excel spread. Each was a new sheet not reconciled to previous happenings and changes. She used the bank numbers not taking into account outstanding deposits, checks or voided checks.

Then Janet became treasurer. It was a night mare and took along time to reconcile everything, and that is when we worked hard to get the records straight, the returns were amended for 2004, 2005, 2006. It was the board decision to prepare an accurate return for 2007 instead of preparing an inaccurate return submit that and then amend the return again .2007 was put on an extension thinking we could complete in time, but that didn't happen. As soon as all 2007 was entered and balanced the tax return was completed reviewed and sent to IRS, 2008 was missing schedule A and has been completed and set to IRS (there was a tax change for 990EZ filers that now requires Schedule A that has been completed and the same letter will be used to abate penalty with a little different wording. I would suggest who ever becomes the next treasurer have some knowledge of bookkeeping/ accounting. I would not have a problem with keeping the books I just don't want to write the checks or make the deposits.

This should be brought up at the March Meeting as old business?? New?? business

Sue

Secretary's Report 6:20 to 6:30

- ❖ Misc

Consent Agenda 6:30 to 6:40

- ❖ Approve November Minutes *November minutes were approved by unanimous vote.*

New Business 6:40 to 6:50

- ❖ Donate hall rent to Lathrop Dance Team *Stephani offered to pay hall rent. After discussion we moved and seconded (Stan, Scott) to donate the hall rent to the team in return for us being listed as a sponsor. Stan to tell Stephani.*
- ❖ Election of Officers
 - President
 - Vice President
 - Secretary
 - Treasurer

We discussed officers and made some progress. No one present was willing to be president even with some arm twisting. Stan is willing to continue as secretary. Several members suggested that Holly Buzby would make a great president. Tabled to the next meeting.

Old Business 6:50 to 7:00

- ❖ February Ball
- ❖ Hall schedules
 - Tai Chi, March 20 & 21 (Sat & Sun)
 - Santa's Swingers, April 23 -25 (Fri – Sun)

- Tundra Caravan 2010, 2nd weekend in October, 9th, 10th and Monday the 11th.

Committee Business

Programs: Scott L. Chair 7:00 to 7:15

- ❖ Session 4 *Scott filled us in on session 4 and session 5. For session 5 (generally our smallest) he has 3 nights Mon, Wed, Sat and three instructors Wade & Tanya, David and Levina, and Megan. He did not continue 4-count with Margo because he is concerned it may not fill. He also did not include Felix as his classes have not been filling. If moving Felix to Pioneer Park results in larger class sizes Scott would consider adding Felix to session 5.*
- ❖ *Scott asked for help organizing dance workshops and review sessions as he is maxed out keeping classes going.*

Social Activities and publicity: Holly Buzby 7:15 to 7:25

- ❖ *Spring Ball We set the date as April 3, set the venue as Pioneer Park dance hall. It was moved and seconded (Stan, Scott L.) that we budget a max of \$1500 and charge \$15 to get in. Discussed getting either the community band or Barney McClure to provide live music. Discussed decorations and food. Formed a committee of JoEllen, Scott L.(music), and Holly to make the ball happen.*
- ❖

Facilities & NLCD : Sue 7:25 to 7:35 *New people are keeping hall supplies filled with a new order sheet that includes phone numbers of people to call. Mush for kids is again planning to block access to the hall.*

Admin Assistant: Scott Bates 7:45 to 7:55 *Scott launched us into social networking with a Facebook page and already 40 people are on.*

Member and Public Comments 7:55 to 8:00

Meeting Review and Wrap up 8:00

- ❖ Comments
- ❖ Confirm March meeting, *Next meeting set for Thursday, March 11*
- ❖ Adjourn